

**SUTARWALA & CO.**  
Chartered Accountants  
Flat 2A  
15G, Behari Doctor Road  
Kolkata - 700 025

**ROHIT SHUKLA & ASSOCIATES**  
Chartered Accountants  
"B" Block, 7th Floor, India House  
69, Ganesh Chandra Avenue  
Kolkata - 700 013

## **INDEPENDENT AUDITORS' REPORT**

To the Members of  
The Bhawanipur Gujarati Education Society

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **The Bhawanipur Education Society College**, a unit of **The Bhawanipur Gujarati Education Society** ("the Society"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income & Expenditure for the year then ended, and Notes to the Standalone Financial Statements, including a Summary of the Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India ("the ICAI"):

- a. in the case of the Balance Sheet, of the state of affairs as at March 31, 2023; and
- b. in the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

#### **Responsibility of the Central Committee for the Standalone Financial Statements**

The Society's Central Committee is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position and excess of expenditure over income of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility also includes the design, implementation, and maintenance of adequate internal financial controls that were operating effectively to ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Central Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Central Committee either intends to liquidate the Society or to cease operations or has no realistic alternative but to do so.

The Central Committee is also responsible for overseeing the Society's financial reporting process.



## **Auditors' Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial statements,

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, or intentional omissions, misrepresentations, or the override of internal control;
- b. obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Society has adequate internal financial controls concerning standalone financial statements in place and the operating effectiveness of such controls;
- c. evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Central Committee;
- d. conclude on the appropriateness of the Central Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern;
- e. evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures; and
- f. whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Central Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Central Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For SUTARWALA & CO.**  
Chartered Accountants  
Firm's Registration No.: 311101E

**A. J. SUTARWALA**  
Partner  
Membership No.: 051475  
UDIN 23051475BHALBT1501  
generated on November 07, 2023  
Kolkata, September 28, 2023

**For ROHIT SHUKLA & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.: 315178E

**ROHIT SHUKLA**  
Proprietor  
Membership No.: 052453  
UDIN 23052453BGUTEF6281  
generated on October 19, 2023



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**BALANCE SHEET AS AT MARCH 31, 2023**

Particulars	Note No.	March 31, 2023		March 31, 2022	
		Rs.	Rs.	Rs.	Rs.
<b>SOURCES OF FUNDS</b>					
<b>Funds</b>					
General Fund	1	99,72,11,551.77		98,81,26,327.33	
Grant Fund	2	6,38,000.00		5,85,001.00	
New Project Reserve Fund	3	1,45,43,78,133.00	2,45,22,27,684.77	1,15,01,46,780.00	2,13,88,58,108.33
<b>Current Liabilities</b>					
Other Current Liabilities	4		11,22,09,257.36		8,38,82,360.81
	<b>Total</b>		<b>2,56,44,36,942.13</b>		<b>2,22,27,40,469.14</b>
<b>APPLICATION OF FUNDS</b>					
<b>Non-Current Assets</b>					
Property, Plant & Equipment	5	8,31,25,930.00		7,85,34,077.00	
Non-Current Investments	6	11,40,000.00	8,42,65,930.00	10,90,000.00	7,96,24,077.00
<b>Current Assets</b>					
Cash & Cash Equivalents	7	7,31,12,611.49		8,12,26,525.16	
Short Term Loans & Advances	8	1,50,04,887.48		1,58,83,611.48	
Other Current Assets	9	2,39,20,53,513.16	2,48,01,71,012.13	2,04,60,06,255.50	2,14,31,16,392.14
	<b>Total</b>		<b>2,56,44,36,942.13</b>		<b>2,22,27,40,469.14</b>
Significant Accounting Policies	16				
Additional Notes	17				

The accompanying Notes 1 to 17 form an integral part of the financial statements.

In terms of our report of even date.  
**For SUTARWALA & CO.**  
Chartered Accountants  
Firm's Registration NO. : 311101E

**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**

**A. J. Sutarwala**  
Partner  
Membership No. : 051475  
UDIN 23051475BHALBT1501  
generated on November 07, 2023

**Rajnikant Dani**  
President

**For ROHIT SHUKLA & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No. : 315178E

**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**

**Rohit Shukla**  
Proprietor  
Membership No: 052453  
UDIN 23052453BGUTEF6281  
generated on October 19, 2023

**Pradip Sheth**  
Hony. Secretary

Kolkata, September 28, 2023

**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	Note No.	March 31, 2023 Rs.	March 31, 2022 Rs.
<b>INCOME</b>			
Fees Received	10	31,54,72,413.00	27,40,62,252.00
Interest Income	11	1,64,967.51	1,76,591.90
Other Income	12	29,22,315.22	54,924.99
<b>Total (A)</b>		<b>31,85,59,695.73</b>	<b>27,42,93,768.89</b>
<b>EXPENDITURE</b>			
Employee Benefits Expense	13	7,88,08,551.00	6,97,44,838.00
Depreciation & Amortisation	14	1,56,57,408.00	1,39,19,474.00
Other Expenses	15	21,50,08,512.29	15,30,96,169.97
<b>Total (B)</b>		<b>30,94,74,471.29</b>	<b>23,67,60,481.97</b>
<b>Surplus for the year [ (A) minus (B) ]</b>		<b>90,85,224.40</b>	<b>3,75,33,286.92</b>
<b>Appropriation</b>			
Surplus for the year		90,85,224.40	3,75,33,286.92
Transfer to General Fund		(90,85,224.40)	(3,75,33,286.92)
		-	-
Significant Accounting Policies	16		
Additional Notes	17		

The accompanying Notes 1 to 17 form an integral part of the financial statements.

In terms of our report of even date.  
**For SUTARWALA & CO.**  
Chartered Accountants  
Firm's Registration NO. : 311101E

**A. J. Sutarwala**  
Partner  
Membership No. : 051475  
UDIN 23051475BHALBT1501  
generated on November 07, 2023

**For ROHIT SHUKLA & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No. : 315178E

**Rohit Shukla**  
Proprietor  
Membership No: 052453  
UDIN 23052453BGUTEF6281  
generated on October 19, 2023

Kolkata, September 28, 2023

**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**

**Rajnikant Dani**  
President

**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**

**Pradip Sheth**  
Hony. Secretary



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**NOTES TO THE FINANCIAL STATEMENTS (2022-2023)**

Particulars	March 31, 2023		March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>1 General Fund</b>				
Balance as per last account	98,81,26,327.33		94,95,93,040.41	
<u>Add: Transfer from Grant from Alumini Association</u>	-		10,00,000.00	
<u>Add: Surplus for the year transferred from Statement of Income &amp; Expenditure</u>	90,85,224.44		3,75,33,286.92	
		<b>99,72,11,551.77</b>		<b>98,81,26,327.33</b>
<b>2 Grant Fund</b>				
<b>2.1 Grant from Alumini Association</b>				
Balance as per last account	5,00,000.00		10,00,000.00	
<u>Add: Grant received during the year</u>	5,00,000.00		5,00,000.00	
	10,00,000.00		15,00,000.00	
<u>Less: Grant utilised for Revenue Expenditure</u>	(5,00,000.00)		-	
<u>Less: Grant utilised for Capital Expenditure</u>	-	5,00,000.00	(10,00,000.00)	5,00,000.00
<b>2.2 Grant from Rashtriya Uchchatra Siksha Abhiyan</b>				
Balance as per last account	1.00		-	
<u>Add: Grant received during the year</u>	-		1.00	
	1.00		1.00	
<u>Less: Grant Refunded</u>	(1.00)		-	1.00
<b>2.3 Research Grant</b>				
Balance as per last account	85,000.00		2,13,400.00	
<u>Add: Grant received during the year</u>	53,000.00		25,000.00	
	1,38,000.00		2,38,400.00	
<u>Less: Grant utilised for Revenue Expenses</u>	-		(1,53,400.00)	
<u>Less: Grant utilised for Capital Expenditure</u>	-	1,38,000.00	-	85,000.00
		<b>6,38,000.00</b>		<b>5,85,001.00</b>
<b>3 New Project Reserve Fund</b>				
Balance as per last account	1,15,01,46,780.00		88,08,81,356.00	
<u>Add: Addition during the year</u>	30,42,31,353.00		26,92,65,424.00	
		<b>1,45,43,78,133.00</b>		<b>1,15,01,46,780.00</b>
<b>4 Other Current Liabilities</b>				
Statutory Liabilities			44,213.00	
Employees' State Insurance	40,948.00		24,470.00	
Professional Tax	26,980.00		7,56,534.00	
Tax Deducted at Source	8,67,493.15	9,35,421.15	6,87,851.00	1,32,94,326.81
Liabilities for Expenses		2,17,95,836.21		6,98,31,500.00
Caution Deposit		8,94,78,000.00		8,38,82,360.81
		<b>11,22,09,257.36</b>		<b>8,38,82,360.81</b>



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarat Education Society)**  
**NOTES TO THE FINANCIAL STATEMENTS (2022-2023)**

**5. PROPERTY, PLANT & EQUIPMENT**

**5.1 PROPERTY, PLANT & EQUIPMENT AS AT MARCH 31, 2023**

Sl. No.	Particulars	Gross Block				Depreciation Block				Net Block			
		Cost as at 01.04.2022	Additions during the year	Disposed during the year	Cost as at 01.04.2023	As at 01.04.2022	Adjustment	Charged for the year	As at 31.03.2023	As at 31.03.2023	As at 31.03.2023	As at 31.03.2023	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Furniture & Fixtures	4,56,91,790.29	25,16,175.00	-	4,82,07,965.29	2,32,58,825.29	-	24,13,487.00	2,56,72,312.29	2,25,35,653.00	2,24,32,965.00		
2	Office Equipment & Electrical Installations	11,37,21,190.43	99,86,488.00	(1,96,79,063.55)	10,40,28,614.00	6,45,06,717.43	(1,81,73,648.55)	82,25,979.00	5,45,59,047.88	4,94,69,567.00	4,92,14,473.00		
3	Computers & Accessories	6,77,30,267.59	36,38,892.00	(4,78,22,035.00)	2,35,47,124.59	6,39,51,598.59	(4,78,21,791.00)	23,12,793.00	1,84,42,600.59	51,04,524.00	37,78,669.00		
4	Library Books	1,90,05,688.83	56,13,365.50	(0.50)	2,46,19,053.83	1,58,97,718.83	-	27,05,149.00	1,86,02,867.83	60,16,186.00	31,07,970.00		
	<b>Total</b>	<b>24,61,48,937.14</b>	<b>2,17,54,920.50</b>	<b>(6,75,01,099.05)</b>	<b>20,04,02,758.59</b>	<b>16,76,14,860.14</b>	<b>(6,59,95,439.55)</b>	<b>1,56,57,408.00</b>	<b>11,72,76,828.59</b>	<b>8,31,25,930.00</b>	<b>7,85,34,077.00</b>		

**5.2 PROPERTY, PLANT & EQUIPMENT AS AT MARCH 31, 2022**

Sl. No.	Particulars	Gross Block				Depreciation Block				Net Block			
		Cost as at 01.04.2021	Additions during the year	Disposed during the year	Cost as at 01.04.2022	As at 01.04.2021	Adjustment	Charged for the year	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021	As at 31.03.2021	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
1	Furniture & Fixtures	4,23,37,297.29	33,54,493.00	-	4,56,91,790.29	2,09,48,071.29	-	23,10,754.00	2,32,58,825.29	2,24,32,965.00	2,13,89,226.00		
2	Office Equipment & Electrical Installations	10,04,19,361.43	1,33,01,829.00	-	11,37,21,190.43	5,68,90,120.43	-	76,16,597.00	6,45,06,717.43	4,92,14,473.00	4,35,29,241.00		
3	Computers & Accessories	6,53,23,193.59	24,07,074.00	-	6,77,30,267.59	6,17,88,906.59	-	21,62,692.00	6,39,51,598.59	37,78,669.00	35,34,287.00		
4	Library Books	1,81,89,710.83	8,15,978.00	-	1,90,05,688.83	1,40,68,287.83	-	18,29,431.00	1,58,97,718.83	31,07,970.00	41,21,423.00		
	<b>Total</b>	<b>22,62,69,563.14</b>	<b>1,98,79,374.00</b>	<b>-</b>	<b>24,61,48,937.14</b>	<b>15,36,95,386.14</b>	<b>-</b>	<b>1,39,19,474.00</b>	<b>16,76,14,860.14</b>	<b>7,85,34,077.00</b>	<b>7,25,74,177.00</b>		



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**NOTES TO THE FINANCIAL STATEMENTS (2022-2023)**

Particulars	March 31, 2023		March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>6 Non-Current Investments</b>				
Fixed Deposits with Scheduled Banks	11,40,000.00		10,90,000.00	
		<b>11,40,000.00</b>		<b>10,90,000.00</b>
<b>7 Cash &amp; Cash Equivalents</b>				
Current Accounts with Scheduled Banks				
A/c No.: 0397201000747 with Canara Bank	8,77,897.50		10,67,938.21	
A/c No.: 50200063897731 with HDFC Bank Limited	83,55,132.23		5,09,76,241.01	
A/c No.: 40682660133 with State Bank of India	-		1.00	
A/c No.: 161605001236 with ICICI Bank Limited	72,00,452.00		-	
A/c No.: 161605001235 with ICICI Bank Limited	1,00,00,000.00		-	
A/c No.: 13040200023571 with The Federal Bank Limited	4,29,77,526.49		2,07,32,692.19	
A/c No.: 13040200025576 with The Federal Bank Limited	17,81,098.27		24,65,864.97	
A/c No.: 13040200016062 with The Federal Bank Limited	3,90,651.66		38,57,117.65	
A/c No.: 13040200026616 with The Federal Bank Limited	1,63,448.35		3,28,723.74	
A/c No.: 13040200031582 with The Federal Bank Limited	2,66,123.00		99,811.00	
A/c No.: 02860200000054 with UCO Bank	10,29,715.72		16,33,424.32	
Savings Account with Scheduled Banks				
A/c No.: 0397101016601 with Canara Bank	12,393.00		12,040.00	
A/c No.: 520141000663480 with Union Bank of India	58,173.27		52,671.07	
		<b>7,31,12,611.49</b>		<b>8,12,26,525.16</b>
<b>8 Short Term Loans &amp; Advances</b>				
Security Deposits		1,06,25,005.23		1,06,25,005.23
Advance against expenses		28,97,956.00		24,61,944.00
Prepaid Expenses		12,52,052.25		27,29,953.25
Other Advances			2,12,237.00	
Advance for Research Grant	66,709.00		7,487.00	
<b>Add: Addition during the year</b>	<b>1,95,000.00</b>		<b>2,19,724.00</b>	
	<b>2,61,709.00</b>		<b>(1,53,015.00)</b>	<b>66,709.00</b>
<b>Less: Utilised / Refunded during the year</b>	<b>(31,835.00)</b>	<b>2,29,874.00</b>		<b>1,58,83,611.48</b>
		<b>1,50,04,887.48</b>		
<b>9 Other Current Assets</b>				
<b>9.1 Receivables</b>				
Fees	22,43,07,784.00		13,80,45,981.00	
Interest	98,136.51		1,03,908.90	
Sundries	43,705.00	22,44,49,625.51	1,02,730.00	13,82,52,619.90
<b>9.2 Inter Unit Balances</b>				
The Bhawanipur Gujarati Education Society	2,18,40,98,900.36		1,91,50,87,995.36	
The Bhawanipur Design Academy	(1,64,95,012.71)	2,16,76,03,887.65	(73,34,359.76)	1,90,77,53,635.60
		<b>2,39,20,53,513.16</b>		<b>2,04,60,06,255.50</b>



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**NOTES TO THE FINANCIAL STATEMENTS (2022-2023)**

Particulars	March 31, 2023		March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>10 Fees Received</b>				
10.1 Gross Fees Received	33,97,58,562.00		30,52,36,030.00	
Less: Concession given	<u>(3,55,27,210.00)</u>	30,42,31,352.00	<u>(3,59,70,596.00)</u>	26,92,65,424.00
10.2 Career Connect Course Fees		22,31,330.00		6,83,092.00
10.3 Earlier Years' Adjustment				
Fees Received	1,11,16,601.00		78,42,482.00	
Less: Refund of Fees	<u>(20,64,498.00)</u>		<u>(35,57,620.00)</u>	
Less: Refund of Fees - Career Connect Course	<u>(42,372.00)</u>		<u>(90,000.00)</u>	
Less: Earlier Years' Expenses	-	90,09,731.00	<u>(81,126.00)</u>	41,13,736.00
		<b><u>31,54,72,413.00</u></b>		<b><u>27,40,62,252.00</u></b>
<b>11 Interest Income</b>				
Interest - Research Grant (College Project)	-		1,842.00	
Interest - Savings Accounts	2,236.00		2,362.00	
Interest - Others	<u>1,62,731.51</u>		<u>1,72,387.90</u>	
		<b><u>1,64,967.51</u></b>		<b><u>1,76,591.90</u></b>
<b>12 Other Income</b>				
Educational Tour Fees Received	25,69,558.00		-	
Miscellaneous Receipts	1,09,423.22		54,924.99	
Sundry Balance Written Off	<u>2,43,334.00</u>		-	
		<b><u>29,22,315.22</u></b>		<b><u>54,924.99</u></b>
<b>13 Employee Benefits Expense</b>				
Covid - 19 Pandemic Expenses	7,44,396.00		33,30,547.00	
Faculty Development /Training Expenses	14,59,441.00		45,608.00	
Publication by Faculty	-		62,500.00	
Salaries & Amenities	15,78,70,020.00		14,88,61,093.00	
Staff Welfare Expenses	13,61,530.00		26,39,919.00	
Uniform Expenses	<u>1,81,993.00</u>		<u>5,20,570.00</u>	
	16,16,17,380.00		15,54,60,237.00	
Less: Received from the Government of West Bengal	<u>(8,28,08,829.00)</u>		<u>(8,57,15,399.00)</u>	
		<b><u>7,88,08,551.00</u></b>		<b><u>6,97,44,838.00</u></b>
<b>14 Depreciation &amp; Amortisation</b>				
Property, Plant & Equipment	<u>1,56,57,408.00</u>		<u>1,39,19,474.00</u>	
		<b><u>1,56,57,408.00</u></b>		<b><u>1,39,19,474.00</u></b>



**THE BHAWANIPUR EDUCATION SOCIETY COLLEGE**  
**(Run by The Bhawanipur Gujarati Education Society)**  
**NOTES TO THE FINANCIAL STATEMENTS (2022-2023)**

Particulars	March 31, 2023		March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>15 Other Expenses</b>				
Advertisement & Publicity		69,48,033.00		41,71,432.00
<b>Auditors' Remuneration</b>				
Academic Audit	47,000.00		-	
Statutory Audit Fees	2,00,000.00		2,00,000.00	
Internal Audit Fees	1,77,000.00	4,24,000.00	1,93,520.00	3,93,520.00
<b>Amount spent towards educational activities</b>				
Academy Advisor	21,00,000.00		-	
Career Connect Course Expenses	16,88,942.00		11,27,327.00	
Educational Tour Expenses	40,40,636.00		3,14,387.00	
Examination Expenses	21,97,185.00		27,634.00	
Function & Festival	1,93,95,037.00		34,92,587.00	
Games & Sports Expenses	28,66,118.00		11,58,058.00	
Laboratory Chemicals & Consumables	4,23,518.00		5,40,485.00	
Laboratory Expenses	-		1,53,400.00	
NAAC, NCC & NSS Expenses	9,03,903.00		3,84,537.00	
Placement Cell Expenses	10,00,000.00		-	
Printing & Stationery	51,46,033.00		34,24,453.00	
Publication by Students	23,040.00		-	
Scholarship to Meritorious Students	66,00,141.00		51,77,580.00	
Seminar & Exhibitions & Workshop	25,07,111.00		4,94,537.00	
Sponsorship	51,77,137.00		24,75,850.00	
Training Expenses	15,65,860.00		2,37,700.00	
University Fees & Others	99,20,205.00		-	
	6,55,54,866.00		1,90,08,535.00	
<b>Less: Research Grant for Laboratory Expenses</b>		6,55,54,866.00	(1,53,400.00)	1,88,55,135.00
<b>Legal &amp; Professional Fees</b>		45,63,716.00		36,82,598.00
Legal & Professional Charges				
<b>Repairs &amp; Maintenance</b>			1,75,32,261.00	
Campus Renovation Expenses	2,95,09,133.00		94,02,012.00	
Repairs & Renewals	46,20,760.00		33,55,119.00	
Maintenance - Housekeeping	40,67,027.00		55,82,067.81	
Maintenance - Software & Computer	57,23,110.23	4,80,86,682.23	31,76,667.00	3,90,48,126.81
Maintenance - Others	41,66,652.00			
<b>Membership &amp; Subscription</b>			13,692.00	
Membership & Registration Fees	10,16,608.00	13,95,525.00	9,47,000.00	9,60,692.00
Library Magazine & Periodicals	3,78,917.00			
<b>Security &amp; Services Charges</b>			55,14,198.00	
Security Guard Expense	62,83,622.00	1,49,15,650.00	76,89,159.00	1,32,03,357.00
Services Charges	86,32,028.00	14,18,88,472.23		8,03,14,860.81
Balance carried down				



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Particulars	March 31, 2023		March 31, 2022	
	Rs.	Rs.	Rs.	Rs.
<b>15 Other Expenses</b>				
Balance brought down		14,18,88,472.23		8,03,14,860.81
<b>Other Administrative Expenses</b>				
Assets Written Off	15,05,659.50		-	
Bank Charges	8,506.51		7,475.04	
Communication Charges	18,62,889.20		17,31,204.60	
General Expenses	1,02,346.00		3,08,981.00	
Insurance Charges	55,469.00		1,54,900.00	
Interest on Delayed Payment of TDS	720.00		58,269.00	
Interest on Delayed Payment of ESI	-		619.00	
Postage & Courier	-		1,518.00	
Electricity & Fuel	68,90,124.90		45,31,194.00	
Rent (Apportionment amongst Units)	3,84,00,000.00		3,84,00,000.00	
Rent Paid	1,25,51,688.00		1,25,51,688.00	
Travelling & Conveyance	25,81,984.00	6,39,59,387.11	32,20,334.00	6,09,66,182.64
<b>Deficit transferred from Unit</b>				
The Bhawanipur Design Academy		91,60,652.95		1,18,15,126.52
		<u>21,50,08,512.29</u>		<u>15,30,96,169.97</u>