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This Memorandum of Understanding (MOU) arrived at this Day of May, 2016

## Between

**The Institute of Company Secretaries of India**, (hereinafter referred to as The ICSI) a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its Headquarters at ICSI House, 22 Institutional Area, Lodi Road, New Delhi on FIRST PART.

Statutory Alert:

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## And

**Bhawanipur Education Society College**, 5 Lala Lajpat Rai Sarani, Bhawanipur, Kolkata, West Bengal 700020, (hereinafter referred to as BESC), an undergraduate college affiliated with the University of Calcutta in Kolkata, West Bengal, India on SECOND PART.

Wherein ICSI & BESC shall hereinafter jointly referred to as the Parties.

And whereas:

- I. The Parties have appreciated each other's objectives in promoting excellence *inter alia* in common area of interest, imparting knowledge and skills required to operate in the area of education and are desirous of entering into an agreement for mutual benefit and advantage.
- II. The Parties are also desirous of working together for identifying other areas of mutual co-operation between them.
- III. The Parties hereto are desirous of putting the broad terms of the intentions into a Memorandum of Understanding for the areas identified for co-operation and commit to co-operate to the fullest extent by mutual understanding.
- IV. This MOU is subject to the approval of the respective Governing Councils of the parties hereto and subject to changes as may be desired.
- 1. NOW THE MEMORANDUM OF UNDERSTADING WITNESSETH AS FOLLOWS:

Both the Parties have hereto indentified the following areas where they agree to mutually cooperate to the fullest extent:

- a. Hold joint workshops, seminars, continuing education and training programmes for students, practicing professionals and corporate executives on themes of topical and professional interest on equal surplus/deficit sharing basis.
- b. Regularly exchange journals published by the parties hereto on a complimentary basis with liberty to reproduce in each other's publications, such portion or portions, which may be of interest, subject to acknowledging the source.
- c. Exchange of faculty(ies) as may be mutually agreed subject to convenience of the parties hereto.
- d. Regularly exchange course materials, case studies, research publications and other academic and research inputs.
- e. Undertake joint research projects which are mutually beneficial.
- f. Reciprocate participation in National and International conferences organized by the parties hereto.
- g. Extend help and co-operation in developing curriculum of academic and continuing education programmes, on such terms as may be mutually agreed to including Joint Meeting of Curriculum Development Committees.

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- h. Organize programmes jointly for training the trainers for mutual benefit and advantage.
- i. Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc., as may be mutually agreed.
- The MOU shall remain in force for an initial period of three (3) years from the date of signing unless the same is renewed for a further period as may be mutually agreed by the parties.
- 3. This MOU may be terminated by mutual consent of the parties. Either party may also terminate this MOU upon three (3) months written notice to the other.
- 4. This MOU will be governed by and construed in accordance with the law in force in India, in respect of all matters arising under the terms of this MOU. This MOU may only be amended by agreement in writing between the parties and not otherwise.
- 5. This MOU is subject to ratification by respective Governing Councils of the parties hereto and subject to such changes as may be desired.

Signed for and on behalf of

The Institute of Company Secretaries of India

The Bhawanipur Education Society College

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CS Mamta Binani President, The Institute of Company Secretaries of India ICSI House, 22 Institutional Area, Lodi Road, New Delhi -110003

Mr. Miraj D Shah Vice Chairman (Governing Body), The Bhawanipur Education Society College,

5, Lala Lajpat Rai Sarani, Bhawanipur, Kolkata, West Bengal-700020

Witnesses

2.



Witnesses 1.