

Memorandum of Understanding

This memorandum of understanding is made and entered into on 4th November 2019 between Confederation of Indian Industry, Young Indians (hereinafter referred as CII-Yi) and Bhawanipur Education Society College (hereinafter referred to as BESC).

Whereas

BESC is an educational institute founded in 1966 through the Bhawanipur Gujarati Education Society and is accredited by NAAC and Affiliated to the University of Calcutta. BESC offers courses in Arts, Commerce, Management and Science

And Whereas

Confederation of Indian Industry (CII) is a Society registered under Society Registration Act having its office at MantoshSondhi Centre, 23 Institutional Area, Lodi Road, New Delhi 110003. Young Indians (YI) is an initiative and integral part of the CII formed with an objective of creating a platform for Young Indian's to realize the dream of a developed nation. It has over 2500 direct members in 42 city chapters, and indirect membership of 15000 through its Yuva. "To become the Voice of Young Indian's Globally" being the vision of Yi, it reaches out to the global Indians wherever they are to make them an integral part of the Indian Growth Story.

And Whereas

The CII-Yi Yuva platform is one of the most active focus areas within Young Indians by which Yi members engage students from across the country in various initiatives that the students conceptualize, plan and execute. The objective is to create a bridge, a platform for the students to work in cross functional teams with a broad objective of enhancing their leadership skills and giving back to the nation. In the process, the students work in leadership roles while operationalizing projects that are based on self-development, skill building, community service and nation building.

It is hereby mutually agreed to by both parties as follows

In tune with the Yuva vision to influence inspire and motivate millions of students across the country, Yi will work with BESC by forming a Yi Yuva.

Through the CII Yi Yuva, Yi intends to provide an opportunity to start thinking and work for India, Sowing the seeds of thinking about India and its growth at schools and colleges, an invaluable motivation for young minds to see how other young achievers are making a difference, bridging potential with achievement, a unique networking opportunity with peers across the country, developing leaders for tomorrow, an experience on leadership and team building and an opportunity to volunteer / participate in Yi events at the chapter and national level.

The role of the institution would be to enroll a minimum of **150 students with a student enrollment fee of Rs.118 (Inclusive of tax)** at the beginning of the year and increase the same substantially through the years that follow; that their contact details will be given on the day of their sign-up, that it will depute a faculty/ teacher coordinator for the Yi Yuva that the students will be given the motivation and opportunities to engage in activities and initiatives that they conceptualize, that these students are to make reports regularly on their activities to the Yi Executive Member and that the students will be allowed to participate in the Yi National & Chapter events in other cities like the summit (finer details to be worked in coherence with the institution's policies)

The role of Yi will be to nominate a member from within its membership (called as Yuva Chair) who will be a mentor to the Yuva.



Funding

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. In the event of any consequential financial obligations arising out of any initiative of the parties under this MoU, the parties would take appropriate decision by mutual consultation and consent through the separate documents(s) on a case to case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective party on any financial transaction as per applicable laws

Termination:

Yi may terminate this MoU forthwith in the event of any breach of the terms mentioned in this MoU or in the attachments. This termination will be on mutual basis by either party giving the other a prior written notice of one month in writing.

Each party will be entitled to receive / obligated to pay pro rata funds to the other party for the activities mentioned under the MOU up to the date of termination if any agreed upon

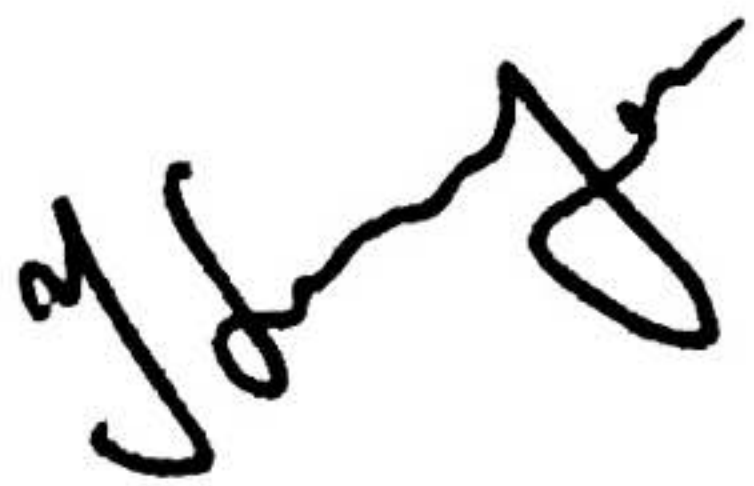
Miscellaneous:

The partners or their representatives or the volunteers will not project or represent in any manner CII because this is a voluntary organisation and has nothing to do with the other activities of the CII and its associates. The Memorandum either directly or indirectly will not confer any right on any partner or volunteer to claim any amount from CII either suffered on account of any accident or loss caused because of any activity or on any account."

Both parties hereby agree that the terms and conditions for the above individual activities shall be mutually agreed and reviewed and updated from time to time.

This Agreement will be in force for an initial period of one year and may be extended for further periods before the expiry of this Agreement.

This agreement shall become effective from today, the 4th November 2019 upon signing of this agreement.



Yatish Somaiya
Yi Yuva Chair



Prof Dilip Shah
Dean of Student Affairs,
Bhawanipur Education Society
College

Prof. Dilip Shah
Dean of Students Affairs
The Bhawanipur Education Society College



Shreya Basu
Yi Executive member

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