

## Memorandum of Understanding (MoU)

By and Between



**The Institute of Cost Accountants of India**

(Statutory body under an Act of Parliament)

"CMA Bhawan", 12, Sudder Street, Kolkata - 700016

And



**The Bhawanipur Education Society College**

5, Lala Lajpat Rai Sarani, Bhawanipur, Kolkata - 700020

## ICAI and BESC – Memorandum of Understanding (MoU)

This Memorandum of Understanding (MOU) arrived at this 20<sup>th</sup> Day of December, 2021

### Between

**The Institute of Cost Accountants of India**, 12 Sudder Street, Kolkata 700 016 (herein after referred to as ICAI) is a Statutory Body established under an Act of Parliament with the objects of promoting, regulating, and developing the profession of Cost Accountancy, on FIRST PART.

### And

**Bhawanipur Education Society College**, 5, Lala Lajpat Rai Sarani, Bhawanipur, Kolkata, West Bengal 700020 (herein after referred to as BESC), an undergraduate college affiliated with the University of Calcutta in Kolkata, West Bengal, India on SECOND PART.

Wherein ICAI & BESC shall hereinafter jointly referred to as the Parties.

And whereas:

- I. The Parties have appreciated each other's objectives in promoting excellence inter alia in common area of interest, imparting knowledge and skills required to operate in the area of education and are desirous of entering into an agreement for mutual benefit and advantage.
- II. The Parties are also desirous of working together for identifying other areas of mutual co- operation between them.
- III. The Parties hereto are desirous of putting the broad terms of the intentions into a Memorandum of Understanding for the areas identified for co-operation and commit to co-operate to the fullest extent by mutual understanding.
- IV. This MOU is subject to the approval of the respective Governing Councils of the parties hereto and subject to changes as may be desired.
- V. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:
  - a. Hold joint workshops, seminars, continuing education, and training programmes for students, practising professionals and corporate executives on themes of topical and professional interest on equal surplus/deficit sharing basis.
  - b. Regularly exchange journals published by the parties hereto on a complimentary basis with liberty to reproduce in each other's publications, such portion or portions, which may be of interest, subject to acknowledging the source.
  - c. Exchange of faculty(ies) as may be mutually agreed subject to convenience of the parties hereto.
  - d. Regularly exchange course materials, case studies, research publications and other academic and research inputs.



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- e. Organize programmes jointly for training the trainers for mutual benefit and advantage.
- VI. The Institute of Cost Accountants of India (ICMAI) may jointly organise seminars and conferences on subjects of professional interest in different parts of the country for cross- fertilisation of ideas for professional growth. The ICMAI may provide its own publications and also selected books of other publishing house free of cost to the BESC for use of the students and members, to be kept in the library of BESC as a knowledge sharing platforms.
- VII. The MOU is renewed for an initial period of One (1) year from the date of signing unless the same is renewed for a further period as may be mutually agreed by the parties.
- VIII. This MOU may be terminated by mutual consent of the parties. Either party may also terminate this MOU upon (3) months written notice to the other.
- IX. This MOU will be governed by and construed in accordance with the law in force in India and shall have Kolkata jurisdiction in respect of all matters arising under the terms in this MOU. This MOU may only be amended by agreement in writing between the parties and not otherwise.
- X. Usage of Logo of the either party shall be restricted to the extent of operation/premise of this MOU only.
- XI. Any dispute arising out of the operation of this MOU shall be resolved through mutual dialogue.
- XII. This MOU is subject to ratification by respective Governing Councils of the parties hereto and subject to such changes as may be desired.
- XIII. Nothing in this MOU will have any financial bearing on either party.
- XIV. Contact person on Behalf of the Institute      Contact Person on Behalf of BESC  
CMA Dr. D.P. Nandy      Prof. Dilip Shah  
Sr. Director      Dean of Student Affairs  
studies.director@icmai.in      dean.office@thebges.edu.in



*[Handwritten signature]*

## ICAI and BESC - Memorandum of Understanding (MoU)

Signed for and on behalf of

**The Institute of Cost Accountants of India**

**The Bhawanipur Education Society College**



**CMA P. Raju**

**President, ICAI**  
12, Sudder Street  
West Bengal  
Kolkata - 700016



**Prof. Dilip Shah**


**Dean of Student Affairs**  
The Bhawanipur Education Society College  
5, Lala Lajpat Rai Sarani  
Bhawanipur  
West Bengal - 700020



Witnesses

1. 
2. 

Witnesses

1. 
2. 